

SENATOR ISADORE HALL, III
35TH SENATE DISTRICT
STATE CAPITOL, ROOM 4085 ★ SACRAMENTO, CA 95814
WWW.SENATE.CA.GOV/HALL

**SB 1240 (Hall) Thoroughbred Horse Racing
FACT SHEET**

Sponsor: Senator Isadore Hall, III

Staff Contact: Art Terzakis, (916) 651-1530

ISSUE

Current law establishes a process by which the racing industry contributes up to 1.25% of the total amount handled by satellite wagering facilities to administer a fund which provides reimbursement for offsite stabling and vanning (shipping horses from one track to another) when additional stalls beyond the useable number at the race facility are available.

Unfortunately, since the closure of Hollywood Park in Inglewood, an increasing number of horses have needed to be trained and stabled at offsite facilities. The current 1.25% contribution by the racing industry is no longer adequate to cover the expenses of the fund.

Additionally, contracting for the use of offsite facilities is currently limited to one year increments. This is an unnecessary burden that forces the racing industry to continually deal with the problem of offsite stabling and vanning.

SOLUTION

SB 1240 (Hall) increases the amount deducted to 2%, allows for longer term agreements for stabling and vanning, and strengthens the auditing requirements of the fund.

This bill addressing a growing problem in, and has consensus support of, the racing industry following the closure of Hollywood Park. By maintaining and strengthening the auditing of funds, increasing funding, and allowing for long term agreements, SB 1240 will ensure the racing industry can continue to thrive in California.

SUPPORT

California Thoroughbred Breeders Association
Del Mar Thoroughbred Club
Oak Tree Racing Association
Thoroughbred Owners of California

(As amended 4/5/16)